

Business Related Taxes By Hampton Roads' Locality *(per \$100 assessed value)*

Table C

City/County	Real Estate ⁱ	Tangible Property ⁱⁱ	Machinery and Tools ⁱⁱⁱ	Gas	Electric	Water/Sewer
Chesapeake	\$1.01	\$4.08 (on 20% of original cost)	\$3.12	\$4.00 per meter + \$0.155 per CCF (\$112.50 max)	\$2.87 + \$0.0251 per kWh (\$112.50 max)	N/A
Franklin	\$0.48	\$4.50 (on 25% of original cost)	\$2.00	N/A	\$2.00 + \$0.015/kWh on first 3,700 kWh, \$0.0055/kWh on excess (\$165 max)	16.5% on first 1,000 (\$165 max)
Gloucester Cty	\$0.58	\$2.60 (on 30% original cost)	\$2.60 ^{iv}	N/A	\$1.15 + \$0.007129 per kWh (\$7.50 max)	N/A
Hampton	\$1.04	\$4.25 (on 35% of original cost)	\$3.50	\$2.78 + \$0.135199 per each of the 1st 130 CCF; \$0.032578 per CCF thereafter (\$65 max)	\$2.29 + \$0.0154989 per each of the 1st 2,433 kWh + \$0.004835 thereafter, (\$80 max)	N/A
Isle of Wight Cty	\$0.65	\$4.50 (on 40% of original cost)	\$0.70	\$0.15716/CCF (\$100 max)	\$0.014766/kWh (\$200 max)	N/A
James City Cty	\$0.77	\$4.00 (on 25% original cost)	\$4.00	N/A	N/A	N/A
Newport News	\$1.10	\$4.25 (on 1/3 original cost)	\$3.75	\$1.29 + \$0.067602 per CCF on 1st 128.91 CCF, \$0.032576 per CCF on remainder (\$55 max)	\$2.29 + 0.015455/kWh on first 2,440 kWh, \$0.003482/kWh on excess (\$80 max)	N/A
Norfolk	\$1.11	\$4.33 (on 40% of original cost)	\$4.25	\$3.225 + \$0.167821/CCF on first 70 CCF, \$0.161552/CCF on next 360 CCF, \$0.15363/CCF on excess	\$1.38 + \$0.004965/kWh on first 3,625,100 kWh, \$0.004014/kWh on excess	25% on first \$75, 15% on excess
Poquoson	\$0.92	\$4.15 (on 30% of original cost)	\$4.15	\$1.29 + \$0.068855/CCF (\$10 max)	\$1.15 + \$0.007286 per kWh, (\$10 max)	N/A
Portsmouth	\$1.27	\$5.00 (on 50% of original cost)	\$3.00 ^v	\$4.65 + \$0.10/CCF (\$400 max)	\$2.29 + \$0.015915/kWh (\$400 max)	20% on first \$2,000
Southampton Cty	\$0.72	\$5.00 (on 80% of original cost)	\$2.50 ^{vi}	N/A	\$2.29 + \$0.015199/kWh on first 3,219 kWh, \$0.000365.kWh on excess (\$1,500 max)	N/A
Suffolk	\$0.91	\$4.25 (on 20% of original cost)	\$3.15 ^{vii}	\$1.67 + \$0.08904 per CCF (\$1,300 max)	\$1.49 + \$0.008283 kWh (\$1,300 max)	N/A

City/County	Real Estate ⁱ	Tangible Property ⁱⁱ	Machinery and Tools ⁱⁱⁱ	Gas	Electric	Water/Sewer
Virginia Beach	\$0.89	\$3.70 (on 40% of original cost)	N/A	\$1.94 + \$0.097668/CCF on first 961 CCF, \$0.031362/CCF on excess (\$162.50 max)	\$1.72 + \$0.009253/kWh on first 9,946 kWh, \$0.001190/kWh on excess (\$162.50 max)	15% on first \$625, 5% on next \$1,375
Williamsburg	\$0.54	\$3.50 (on 30% of original cost)	\$3.50	\$1.15 + \$0.0243/CCF (\$20 max)	\$1.15 + \$0.006947/kWh (\$20 max)	N/A
York Cty	\$0.66	\$4.00 (on 25% of original cost)	\$4.00	N/A	N/A	N/A

Telephone and Mobile Phone Taxes: 5% of the Total Amount Paid

ⁱ Real Estate Tax: Real estate is assessed at 100% of its fair market value based on an annual appraisal, is taxed at the local level and includes land, buildings and all improvements.

ⁱⁱ Business Tangible Personal Property Tax: A tax on levied tangible personal property employed in a trade or business (furniture, fixtures, equipment, machinery, tools, etc.). In Virginia Business Tangible Property is taxed at the local level. Manufacturers pay only on road licensed vehicles and are exempt from other tangible personal property taxes.

ⁱⁱⁱ Machinery and Tools Tax: Localities in Virginia are authorized by the Code of Virginia to segregate certain machinery and tools for local taxation. The machinery and tools tax is levied on the machinery and tools that are used for manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business. The tax rate on machinery and tools may not be higher than that imposed on other classes of tangible property. Selected communities may depreciate percent value assessed as machinery ages.

^{iv} Assessment Ratio of 10% if property is 13+ years old

^v Assessment Ratio of 25% if property is 26+ years old

^{vi} Value used for tax purposes = Original Cost; Assessment Ratio decreases yearly by 10%, starting with 80% at Year 1 and decreasing to 10% after 8 years

^{vii} The first 5 yrs- \$3.15 then based upon 10% of cost after 5 years.