

Business Related Taxes By Hampton Roads' Locality *(per \$100 assessed value)*

Table Format

City/County	Real Estate ⁱ	Tangible Property ⁱⁱ	Machinery and Tools ⁱⁱⁱ	Gas	Electric	Water/Sewer
Chesapeake	\$1.06	\$4.08 (on 20% of original cost)	\$3.20	\$4.00 per meter + \$0.155 per CCF (\$112.50 max)	\$2.87 + \$0.0251 per kWh (\$112.50 max)	N/A
Franklin	\$0.90	\$4.50 (on 25% of original cost)	\$2.00	N/A	\$2.00 + \$0.015/kWh on first 3,700 kWh, \$0.0055/kWh on excess (\$165 max)	16.5% on first 1,000
Gloucester Cty	\$0.61	\$2.60	\$2.60	N/A	\$1.15 + \$0.007129 per kWh (\$7.50 max)	N/A
Hampton	\$1.06	\$4.25 (on 35% of original cost)	\$3.50	\$2.78 + \$0.135199 per each of the 1st 130 CCF; \$0.032578 per CCF thereafter (\$65 max)	\$2.29 + \$0.0154989 per each of the 1st 2,433 kWh + \$0.004835 thereafter, (\$80 max)	N/A
Isle of Wight Cty	\$0.52	\$4.40 (on 40% of original cost)	\$0.95	\$0.15716/CCF (\$100 max)	\$0.014766/kWh (\$200 max)	N/A
James City Cty	\$0.77	\$4.00	\$4.00	N/A	N/A	N/A
Newport News	\$1.10	\$4.25 (on 1/3 original cost)	\$3.75	\$1.29 + \$0.067602 per CCF on 1st 128.91 CCF, \$0.032576 per CCF on remainder (\$55 max)	\$2.29 + 0.015455/kWh on first 2,440 kWh, \$0.003482/kWh on excess (\$80 max)	N/A
Norfolk	\$1.29	\$4.25 (on 40% of original cost)	\$4.25	\$3.225 + \$0.167821/CCF on first 70 CCF, \$0.161552/CCF on next 360 CCF, \$0.15363/CCF on excess	\$1.38 + \$0.004965/kWh on first 3,625,100 kWh, \$0.004014/kWh on excess	25% on first \$75, 15% on excess
Poquoson	\$0.81	\$4.15	\$4.15	\$1.29 + \$0.068855/CCF (\$10 max)	\$1.15 + \$0.007286 per kWh, (\$10 max)	N/A
Portsmouth	\$1.21	\$5.00	\$3.00	\$4.65 + \$0.10/CCF (\$400 max)	\$2.29 + \$0.015915/kWh (\$400 max)	20% on first \$2,000
Southampton Cty	\$0.67	\$4.00 (on 80% of original cost)	\$2.40	N/A	\$2.29 + \$0.015199/kWh on first 3,219 kWh, \$0.000365.kWh on excess (\$1,500 max)	N/A
Suffolk	\$0.94	\$4.25 (on 20% of original cost)	\$3.15 first 5 years; \$3.15 (based upon 10% of cost) after 5 years	\$1.67 + \$0.08904 per CCF (\$1,300 max)	\$1.49 + \$0.008283 kWh (\$1,300 max)	N/A

Virginia Beach	\$0.89	\$3.70 (on 40% of original cost)	\$1.00	\$1.94 + \$0.097668/CCF on first 961 CCF, \$0.031362/CCF on excess (\$162.50 max)	\$1.72 + \$0.009253/kWh on first 9,946 kWh, \$0.001190/kWh on excess (\$162.50 max)	15% on first \$625, 5% on next \$1,375
Williamsburg	\$0.54	\$3.50 (on 30% of original cost)	\$3.50	\$1.15 + \$0.0243/CCF (\$20 max)	\$1.15 + \$0.006947/kWh (\$20 max)	N/A
York Cty	\$0.6575	\$4.00	\$4.00	N/A	N/A	N/A

Telephone and Mobile Phone Taxes: 5% of the Total Amount Paid

ⁱ *Real Estate Tax: Real estate is assessed at 100% of its fair market value, is taxed at the local level and includes land, buildings and all improvements*

ⁱⁱ *Business Tangible Personal Property Tax: A tax on levied tangible personal property employed in a trade or business (furniture, fixtures, equipment, machinery, tools, etc.). In Virginia Business Tangible Property is taxed at the local level. Some exemptions apply.*

ⁱⁱⁱ *Machinery and Tools Tax: Localities in Virginia are authorized by the Code of Virginia to segregate certain machinery and tools for local taxation. The machinery and tools tax is levied on the machinery and tools that are used for manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business. The tax rate on machinery and tools may not be higher than that imposed on other classes of tangible property.*