

CHESAPEAKE

Real Estate	\$1.04 per \$100 of assessed value
Tangible	\$4.08 per \$100 of assessed value (on 20% of original cost)
Machinery	\$3.20 per \$100 of assessed value (on 20% of original cost of machinery and tools)
Utility	Electric: \$2.87 + \$0.0251 per kWh (\$112.50 max) Gas: \$4.00/meter + \$0.155/CCF (\$112.50 max) Water/Sewer: N/A Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

FRANKLIN

Real Estate	\$0.77 per \$100 of assessed value
Tangible	\$4.50 per \$100 of assessed value (on 25% of original cost)
Machinery	\$2.30 per \$100 of assessed value (on 30% of original cost of machinery and tools)
Utility	Electric: \$2.00 + \$0.015/kWh on first 3,700 kWh, \$0.0055/kWh on excess (\$165 max) Gas: N/A Water/Sewer: 16.5% on first \$1,000 Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

GLOUCESTER

Real Estate	\$0.61 per \$100 of assessed value
Tangible	\$2.60 per \$100 of assessed value (on 30% of original cost)
Machinery	\$2.60 per \$100 of assessed value (on 30% of original cost of machinery and tools)
Utility	Electric: \$1.15 + \$0.007129 per kWh (\$7.50 max) Gas: N/A Water/Sewer: N/A Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

HAMPTON

Real Estate	\$1.04 per \$100 of assessed value
Tangible	\$4.25 per \$100 of assessed value (on 35% of original cost)
Machinery	\$3.50 per \$100 of assessed value (on 35% of original cost of machinery and tools)
Utility	Electric: \$ 2.29 + \$0.015498/kWh on first 2,433 kWh, \$0.004835/kWh on excess (\$80 max) Gas: \$2.78 + \$0.135199/CCF on first 130 CCF, \$0.032578/CCF on excess (\$65 max) Water/Sewer: N/A Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

ISLE OF WIGHT

Real Estate \$0.52 per \$100 of assessed value
Tangible \$4.40 per \$100 of assessed value (on 40% of original cost)
Machinery \$0.95 per \$100 of assessed value (on 100% of original cost of machinery and tools)

Utility Electric: \$0.014766/kWh (\$200 max)
Gas: \$0.15716/CCF (\$100 max)
Water/Sewer: N/A
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

JAMES CITY COUNTY

Real Estate \$0.77 per \$100 of assessed value
Tangible \$4.00 per \$100 of assessed value (on 25% of original cost)
Machinery \$4.00 per \$100 of assessed value (on 25% of original cost of machinery and tools)

Utility Electric: N/A
Gas: N/A
Water/Sewer: N/A
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

NEWPORT NEWS

Real Estate \$1.10 per \$100 of assessed value
Tangible \$4.25 per \$100 of assessed value (on 33.3% of original cost)
Machinery \$3.75 per \$100 of assessed value (on 33.3% of original cost of machinery and tools)

Utility Electric: \$2.29 + \$0.015455/kWh on first 2,440 kWh, \$0.003482/kWh on excess (\$80 max)
Gas: \$1.29 + \$0.067602 per CCF on first 128.91 CCF, \$0.032576 per CCF on remainder (\$55 max)
Water/Sewer: N/A
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

NORFOLK

Real Estate \$1.11 per \$100 of assessed value
Tangible \$4.25 per \$100 of assessed value (on 40% of original cost)
Machinery \$4.25 (per \$100 of assessed value (on 40% of original cost of machinery and tools)

Utility Electric: \$1.38 + \$0.004965/kWh on first 3,625,100 kWh, \$0.004014/kWh on excess
Gas: \$3.225 + \$0.167821/CCF on first 70 CCF, \$0.161552/CCF on next 360 CCF, \$0.15363/CCF on excess
Water/Sewer: 25% on first \$75, 15% on excess
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

POQUOSON

Real Estate \$0.08 per \$100 of assessed value
Tangible \$4.15 per \$100 of assessed value (on 30% of original cost)
Machinery \$4.25 per \$100 of assessed value (on 30% of original cost of machinery and tools)

Utility Electric: \$1.15 + \$0.007286 per kWh, (\$10 max)
Gas: \$1.29 + \$0.068855/CCF (\$10 max)
Water/Sewer: N/A
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

PORTSMOUTH

Real Estate \$1.24 per \$100 of assessed value
Tangible \$5.00 per \$100 of assessed value (on 50% of original cost)
Machinery \$3.00 per \$100 of assessed value (on 50% of original cost of machinery and tools)

Utility Electric: \$2.29 + \$0.015915/kWh (\$400 max)
Gas: \$4.65 + \$0.10/CCF (\$400 max)
Water/Sewer: 20% on first \$2,000
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

SOUTHAMPTON COUNTY

Real Estate \$0.72 per \$100 of assessed value
Tangible \$4.00 per \$100 of assessed value (on 80% of original cost initially then decreasing 10% each year for 8 years, on 10% of original cost by year 8)
Machinery \$2.40 per \$100 of assessed value (on 80% of original cost of machinery and tools initially then decreasing 10% each year for 8 years, on 10% of original cost of machinery and tools by year 8)

Utility Electric: \$2.29 + \$0.015199/kWh on first 3,219 kWh, \$0.000365.kWh on excess (\$1,500 max)
Gas: N/A
Water/Sewer: N/A
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

SUFFOLK

Real Estate \$0.91 per \$100 of assessed value
Tangible \$4.25 per \$100 of assessed value (on 20% of original cost)
Machinery \$3.15 per \$100 of assessed value (on 20% of original cost of machinery and tools) for first 5 years; \$3.15 (based upon 10% of original cost of machinery and tools) after 5 years

Utility Electric: \$1.49 + \$0.008283 kWh (\$1,300 max)
Gas: \$1.67 + \$0.08904 per CCF (\$1,300 max)
Water/Sewer: N/A
Mobile Phone: 5% of total amount paid
Telephone: 5% of total amount paid

VIRGINIA BEACH

Real Estate	\$0.89 per \$100 of assessed value
Tangible	\$3.70 per \$100 of assessed value (on 40% of original cost)
Machinery	\$1.00 per \$100 of assessed value (on 33% of original cost of machinery and tools)
Utility	Electric: \$1.72 + \$0.009253/kWh on first 9,946 kWh, \$0.001190/kWh on excess (\$162.50 max) Gas: \$1.94 + \$0.097668/CCF on first 961 CCF, \$0.031362/CCF on excess (\$162.50 max) Water/Sewer: 15% on first \$625, 5% on \$626-\$2,000 Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

WILLIAMSBURG

Real Estate	\$0.54 per \$100 of assessed value
Tangible	\$3.50 per \$100 of assessed value (on 30% of original cost)
Machinery	\$3.50 per \$100 of assessed value (on 30% of original cost of machinery and tools)
Utility	Electric: \$1.15 + \$0.006947/kWh (\$20 max) Gas: \$1.15 + \$0.0243/CCF (\$20 max) Water/Sewer: N/A Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

YORK COUNTY

Real Estate	\$0.66 per \$100 of assessed value
Tangible	\$4.00 per \$100 of assessed value (on 25% of original cost)
Machinery	\$4.00 per \$100 of assessed value (on 25% of original cost of machinery and tools)
Utility	Electric: N/A Gas: N/A Water/Sewer: N/A Mobile Phone: 5% of total amount paid Telephone: 5% of total amount paid

Notes:

Business Tangible Personal Property Tax

A tax on levied tangible personal property employed in a trade or business (furniture, fixtures, equipment, machinery, tools, etc.).

Real Estate Tax

Real estate is assessed at 100% of its fair market value

Machinery and Tools Tax

Localities in Virginia are authorized by the Code of Virginia to segregate certain machinery and tools for local taxation. The machinery and tools tax is levied on the machinery and tools that are used for manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business. The tax rate on machinery and tools may not be higher than that imposed on other classes of tangible property.

Sources: Virginia Economic Development Partnership, Weldon Cooper Center for Public Service, Local Governments